

Trust Policy on Pre-Petition Liquidated Claims

The Holder of a Pre-Petition Liquidated Claim may elect to submit the Pre-Petition Liquidated Claim to the Trust for compensation under the terms of the original settlement subject to the limitations described in Section 5.2(a) of the Trust Distribution Procedures. To establish a Pre-Petition Liquidated Claim, the Trust will require a copy of an enforceable settlement agreement as well as any supporting documentation that the claimant is required to provide under such agreement. Such supporting documentation will include, at a minimum, a copy of the executed release for each claimant, as well as any medical reports or exposure evidence required pursuant to the terms of the original settlement agreement.

Due to the limited funds available to the Trust to pay claims in any given year, the Trust will establish a separate payment queue for Pre-Petition Liquidated Claims, and will allocate a percentage of the Maximum Annual Payment amount for 2008 to pay such claims. In order to receive payment in 2008, documentation supporting a Pre-Petition Liquidated Claim must be received by the Trust no later than March 15, 2008. Please forward all proof of claim documents to the following address:

ARTRA 524(g) Asbestos Trust
c/o Verus Claims Services, LLC
57 Hamilton Avenue, Suite 208
Hopewell, NJ 08520

Pre-Petition Liquidated Claims accompanied by all required supporting documentation and received by the Trust on or before March 15, 2008 will be placed into a separate queue from current claims, and the Trust will allocate the available funds in proportion to each firm's share of the total population of allowed Pre-Petition Liquidated Claims. Any remaining Pre-Petition Liquidated Claims that are not paid in 2008 will be paid in 2009 or subsequent years depending on the amount of such claims and each subsequent year's Maximum Annual Payment amount. This process will continue until all Pre-Petition Liquidated Claims have been paid.

Alternatively, the holder of a Pre-Petition Liquidated Claim may elect to forgo the pre-petition settlement and submit a claim to the Trust for processing as an Unliquidated Asbestos Claim pursuant to either the Expedited Review or Individual Review process (TDP Section 5.3). In the event that the Trust determines the claim is not compensable under the TDP criteria, the claimant may revert to the pre-petition settlement, subject to a \$50 administration fee, which will be deducted from any distribution made to the claimant.