

## **ARTRA 524(g) Asbestos Trust**

### **Deadlines for Responding to Offers and Deficiency Notifications**

Date: March 1, 2012

Dear Claimants' Counsel:

This letter is to inform Claimants and Claimant's Counsel that effective March 1, 2012 the ARTRA 524(g) Asbestos Trust will implement the deadlines described below pursuant to Section 6.3 of the Trust Distribution Procedures.

#### **Response to Deficiency Notices:**

The trust will allow Claimants or claimants' counsel 180 days from the date of first notification of a deficiency to provide curative information. If no response is received within 180 days from the first deficiency notice, a claim will be deemed automatically withdrawn.

#### **Response to Offers of Settlement:**

Claimants likewise must respond to an offer of settlement from the Trust by accepting, rejecting or initiating arbitration within 180 days of the original offer. If no response to an offer is received within 180 days, a claim will be deemed automatically withdrawn.

#### **Additional Time for Deadlines Expired as of March 1, 2012:**

Claimants for whom the above deadlines would have expired prior to March 1, 2012 will be granted an additional 90 days to provide responses. Such claimants have until June 1, 2012 to respond to prior notices of offers or deficiencies.

#### **Effect on Statute of Limitations:**

Upon deferral or withdrawal, the statute of limitations for filing against the Trust will be tolled for any subsequent re-submission of the claim, provided that the statute was still running as of the date of the original submission to the Trust.